



Laboratories Credit Union

CDR Policy

About this policy

This policy has information about how Laboratories Credit Union [LCU] deals with data under the Consumer Data Right (CDR) regime. This policy only applies to data under the CDR regime (CDR Data). For information about how we collect, use, hold and disclose your personal information under Privacy Laws, see our Privacy Policy at www.lcu.com.au.

About the CDR

The Consumer Data Right was introduced by the Federal Government to give customers rights to their data.

Under the CDR legislation, you can request access to and correct CDR Data about you. You can also authorise us to share this data with accredited persons.

How you can access and/or correct your CDR Data

You can request access to your CDR Data at any time. You can request access to your CDR Data directly, or you can authorise an accredited person to do so on your behalf.

If the CDR Data we hold is incorrect, you can ask us to correct it.

You can make a request by contacting us, by visiting one of our branches or by telephone. Contact details can be found at this link on our website at lcu.com.au/about-us-contact-us

If you are an individual, you may also be able to access and/or correct CDR Data that is your personal information. See our Privacy Policy lcu.com.au/privacy-statement for more information on how you can seek to access and/or correct your personal information.

Joint Accounts

Joint accounts work on an opt-out basis. Either of the account holders can choose to share data for the joint account. When data is shared, both owners of the account receive notice to advise that data is being shared. If one party wishes to 'opt-out' of data sharing for the account they can do so via the Open Banking Consumer dashboard available in the LCU – Banking App or internet banking.

Disclosing CDR Data

We will only disclose CDR Data to an accredited person if you have authorised us to do so.

We will only disclose CDR Data as required under the CDR regime or to otherwise comply with the law. We will not accept any requests for disclosure of voluntary data.

Making a complaint

If you are unhappy with the way that we have dealt with your CDR Data, you can access our internal dispute resolution scheme at any time without charge. You can make a CDR complaint in the following ways:

- in person at 1 The Village, 3 Julius Avenue North Ryde NSW 2113
- by calling us on 02 9859 0585
- by email at info@lcu.com.au
- in writing to PO Box 1967, Macquarie Centre, NSW 2113

When you make a complaint, you will need to let us know your full name, contact details, a short description of your complaint and your desired resolution.

We aim to acknowledge your complaint within 1 business days. We will investigate your complaint and contact you if we need more information. Most complaints will be resolved within 21 days but some complaints may take up to 30 days to resolve.

How your complaint is resolved will depend on your complaint.

We are also a member of the Australian Financial Complaints Authority (AFCA). If you are not satisfied with how we handled your complaint, you can take your matter there. We will advise you at the time how you may contact AFCA.