

Laboratories Credit Union – Target Market Determination	
Product	S33 Young and Free
Issuer	Laboratories Credit Union Limited ABN/ACN 77 087 650 217 AFSL/ACL 240807
Effective Date of TMD	March 2024
Next Review Date	01 st October 2024
Target Market	<p>Retail clients who:</p> <ul style="list-style-type: none"> • Need to open a transactional account which is our S33 Young and Free account. • Need an account which will give them access to a range of payment facilities and payment platforms to manage their everyday banking needs. • Need an account that can earn interest. • Are over 8 years of age to a maximum of 25 and can meet requirements that they are full time studying. <p>Description and key attributes of the S33 Young and Free Account are:</p> <ul style="list-style-type: none"> • No minimum deposit or balance required • Funds available at call • Internet banking & mobile banking app given that they are over the age of 12 years • Statement facility – online through internet banking or paper by post • Direct Debits & Direct Credits • Payment platforms available by internet banking – BPAY, OSKO and international payments • PAYID given that they are over 12 years • Periodical Payments • Over the phone/over the counter staff assisted payments. • Tiered interest rate where base rate for the first \$10,000 is higher, if balance over \$10,000 a base rate is payable • Interest calculated on daily balances credited on the last day of June and December. • Visa Debit Card – including PayWave, Apple Pay & Google Wallet with spending limits given that they are over 12 years • No monthly account keeping fees • Transactional & other fees may apply. You can find access to our fees and charges brochure here FeesChargesJUN23.pdf (lcu.com.au)

<p>Distribution conditions</p>	<p>This product is distributed through the following channels:</p> <ul style="list-style-type: none"> • By Phone • Online Internet banking • In Branch <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through LCU branches is by appropriately trained staff 									
<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs; • a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>									
<p>Review Periods</p>	<p>Initial review: We will undertake a review of this TMD within 12 months of the effective date.</p> <p>Periodic review: We will undertake periodic reviews of this TMD at least every 2 years from the initial review.</p>									
<p>Distribution reporting Requirements</p>	<p>LCU is the sole distributor for this product and will collect the following distribution information in relation to the product.</p> <table border="1" data-bbox="440 1435 1369 1877"> <thead> <tr> <th>Type of information</th> <th>Description</th> <th>Reporting period</th> </tr> </thead> <tbody> <tr> <td>Significant dealing(s)</td> <td>Date or date range of the significant dealing(s) and description of the significant dealing (e.g., why it is not consistent with the TMD)</td> <td>As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td>Complaints</td> <td>Number of complaints</td> <td>Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g., why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months
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