

This document must be read together with Laboratories Credit Union's Summary of Accounts & Availability of Access Facilities & Transaction Limits and the Accounts & Access Facility brochures. Together these brochures form the Terms & Conditions of Use for the Laboratories Credit Union Account & Access Facility. Fees & Charges are effective from 17th May 2024

### Internet Banking & Phone Banking

My ViewPoint (Internet Banking) Access	Free
SMS/Email Alerts	Free

### VISA Debit

Credit Purchases with a PIN	Free
ATM withdrawals - (CBA, NAB, Westpac & ANZ)	Free
<b>EFTPOS Withdrawals</b>	
The first 20 per month are free	Free
Excess EFTPOS withdrawals	1.80
Monthly Visa account fee	2.50
Additional/Second card fee (per annum – 3 years in advance)	10.00
Cash advances	4.00
Overseas ATM	4.00
Replacement Card (within Australia)	10.00
Replacement of card (overseas)	* \$US175.00
Cancellation of replacement card request	* \$US50.00
Voucher retrieval	* 26.00
Chargebacks	*28.00
EFT Dispute fee (ATM)	* 22.00
Eftpos Dispute fee	*27.50
Currency Conversion Fee – of transaction value	#2%

### General

Business account transactions (\$10)	0.50
Voucher/transaction details retrieved for business account	10.00
Documents retrieved from off-site storage	* At cost
Trace EPS (Electronic transfer)	* 24.00
Business Account Audit Certificate	50.00
Superannuation Account Audit Certificate	25.00
Postage and handling (statement copies etc.)	At Cost
Bank Guarantee (excluding Legal Costs)	200.00
Accounts not used for 12 months (dormancy fee)	20.00

### BPAY

Transactions	Free
BPAY trace/enquiry/returns	*24.00

### Direct Entry

Electronic Credits	Free
Direct Debits	Free
Quickdebit	Free
Direct Debit dishonour	15.00
Direct Debit honour	10.00
Direct Entry trace and returns	*24.00

### Cheque Services

Cheque deposit to LCU	Free
Member chequing enquiry/copy cheque	* 24.00
LCU can no longer issue or re-order cheque books for previously eligible LCU Accounts.	

### Other Fees & Charges

IPEX from LCU	15.00
IPEX to LCU	15.00
Exchange fee on foreign cheques	* up to 50.00
Telegraphic Transfer - Convera (self-service through Internet Banking)	*25.00
Telegraphic Transfer - Convera (completed by LCU Staff)	*35.00
Telegraphic transfer—Convera Sent in AUD (completed by LCU Staff or by self-service through internet banking)	*Sent in AUD40.00

### Transaction Limits

Daily Limits Apply on the Following Transactions

ATM/EFTPOS	1,000
PayWave/Osko	500
Internet Banking	3,000

Loan Fees	
Loan Application Fee	200.00
Credit Check— Equifax (per applicant)	*20.00
PPSR (Personal Property Security Registration) Only applicable to Vehicle loans	*At cost
Valuation Fee Cost associated is based on value, area and varies per State and Territory	*At cost
Legal Costs Fees included are for registration of mortgage, discharge of mortgage, transfer of mortgage, document preparation, lodgement of documents and other fees and charges may apply and will be specified at the time of loan approval. These costs vary per State and Territory.	*At cost
PEXA (electronic lodgement) Fee	*At cost
Loan Variation Fee	200.00
LCU Mortgage Discharge Fee	200.00
IPEX Transfer Fee	15.00
Rate Lock fee	500.00
Lenders Mortgage Insurance	*At cost
Other certificates and Reports (if required)	*At cost
Land Title Search	*At cost
Consent for a Second Mortgage	*250.00
Enforcement Expenses	*At cost
Loan Redraw Fee	Free

Building & Construction Loans	
Progress Payment Valuation	*At cost
Valuation (of the completed construction)	*At cost
Building Certificate	*At cost
Please Note: These items must be obtained within 3 months of the completion of the construction and a second valuation is also required on completion.	

**\* Third party fees & charges imposed on LCU and for which LCU claims reimbursement. Note that the amounts of these third party fees & charges disclosed above are indicative only as the third party may change these fees & charges without sufficient notice to LCU to allow us to notify members in advance of any changes.**

#### Visa Overseas Transaction Fees

All transactions made in a foreign currency using the LCU Visa Debit card will be converted into Australian currency by Visa Worldwide, and calculated at a wholesale market rate selected by Visa and from a range of wholesale rates or the government mandated rate that is in effect one day prior to the Central Processing date (i.e. the date upon which Visa processes the transaction).

#### # Visa Card Conversion fee

All transactions made in a foreign currency using the LCU Visa Debit card are subject to a currency conversion fee equal to 2% of the value of the transaction, payable to Cuscal as the principal member of Visa Worldwide. The amount of this currency conversion fee is subject to change. LCU will advise you in advance of any such change.

#### Other Third-Party Fees

You may be required to pay any third party costs LCU incurs, such as but not limited to solicitors fees, valuation fees, agents fees, settlement fees, lodgement fees, all other government charges including stamp duty, registration and discharge fees, search fees, production fees, pest report fees, any other report or certificate fees, independent legal advice fees or independent financial advice fees.

These fees are charged at the cost to the LCU.

#### Information on avoiding fees & charges when using an LCU Visa Debit Card

You can make free withdrawals when using ATM's operated by most of the major banks without incurring a direct charge. If you use RediATM's or other Non-Major-Bank ATMs, you may incur a charge that will be debited at the time of the withdrawal, and you will have the option to either accept the fee to proceed or reject the fee to stop the transaction.

LCU gives you 20 free EFTPOS cash withdrawals per month. By using the "Savings" option and entering your PIN, cash may be withdrawn at the same time as making a purchase without incurring a fee. If cash is not required when making a purchase, insert your LCU Visa Debit card and use the "CRedit" button with your PIN. By choosing the "CRedit" option the purchase is treated as a Visa purchase and does not count towards the free monthly EFTPOS transactions. Tap & pay payments using your LCU Visa Debit Card can be either EFTPOS or CRedit depending on the merchant. Don't forget that you can now tap & pay with your mobile phone using Apple Pay or Google Pay. Be aware that some merchants charge a small percentage % surcharge for using credit so check before you utilise this option.

#### Information on Direct Debit fees

When a Direct Debit is sent to us from a merchant to one of your accounts, if you do not have sufficient funds, we will call and email you to advise you to place funds into the account before we manually process the direct debit for you. If we can get in touch and you can put money in the account, we will not charge a fee.

If we cannot reach you and no prior permission to honour the specific Direct Debit, LCU will then Dishonour the Direct Debit request and return it through our payments systems to the initiator. **This is the circumstance when the Direct Debit Dishonour fee will apply.**

If we cannot reach you but we have your prior permission to honour this specific Direct Debit, LCU will honour the Direct Debit for you and force post it to your account. This may overdraw your account by a small amount or if we have your prior permission, we may be able to transfer funds from another account to allow sufficient funds for the Direct Debit to be posted. **In this case the Direct Debit Honour fee will apply.**